

Faculty of Commerce & Business Administration

Introduction to Macroeconomics

Information :

Course Code : ECN 102

Level : Undergraduate

Course Hours : 3.00- Hours

Department : Faculty of Commerce & Business Administration

Description :

Macroeconomics is the branch of economics that is concerned with the economy as a whole. The economics of a nation is explained in this course. The basic economic concepts on the macro level are discussed among which we have: Macroeconomic tools, methodology of the macroeconomic theory, macroeconomic policy and its objectives, the determination of national income and its measurements, aggregate demand and aggregate supply, determination of employment level, consumption theory, investment theory, government expenditure theory, the foreign sector theory, change in output level, stationary equilibrium, multiplier and accelerator, money and price fluctuations, general equilibrium, economic cycles, economic growth, stabilization policies, growth theories and recent macro-economic problems.